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                                                               SENATE FILE 2230
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                                           AN ACT
      4 RELATING TO IMMUNITY FROM THIRD=PARTY LIABILITY FOR CLAIMS
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           RESULTING FROM CONTAMINATED PROPERTY AND PROVIDING AN
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            EFFECTIVE DATE.
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     8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
            Section 1. <u>NEW SECTION</u>. 455B.751 DEFINITIONS. As used in this division, unless the context otherwise
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  1 12 requires:
            1. "Acquired" means purchased, leased, or obtained by
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    14 inheritance or descent and distribution.
            2. "Hazardous substance" means the same as defined in
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  1 16 section 455B.381 or 455B.411.
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            3. "Hazardous waste" means the same as defined in section
  1 18 455B.411.
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            4. "Potentially responsible party" means a person whose
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    20 acts or omissions were a proximate cause of the contamination
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    21 of the acquired property.
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           5. "Regulated substance" means the same as defined in
  1 23 section 455B.471.
    24 6. "Response action" means any action taken to reduce, 25 minimize, eliminate, clean up, control, assess, or monitor a
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  1 26 release of hazardous substances, hazardous waste, or regulated
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    27 substances to protect the public health, safety, or the
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    28 environment.
          7. "Third party" means any person other than a person that
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    30 holds indicia of title to property as identified in section
  1 31 455B.752, subsection 1, or that has acquired property as 1 32 identified in section 455B.752, subsection 2.
                "Third=party liability" means any liability or
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            8.
    34 obligation arising out of or resulting from contamination of
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    35 property by a hazardous substance, hazardous waste, or a
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     1 regulated substance, including without limitation, claims for
      2 illness, personal injury, death, consequential damages,
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      3 exemplary damages, lost profits, trespass, loss of use of 4 property, loss of rental value, reduction in property value,
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     5 property damages, or statutory or common law nuisance.
6 Sec. 2. <u>NEW SECTION</u>. 455B.752 IMMUNITY FROM THIRD=PARTY
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      7 LIABILITY.
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            1. A person that holds indicia of ownership of property
      9 contaminated by a hazardous substance, hazardous waste, or
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  2 10 regulated substance, and that satisfies all of the conditions
  2 11 provided in section 455B.381, subsection 7, paragraphs "a",
  2 12 "b", and "c", or section 455B.471, subsection 6, paragraph 2 13 "b", subparagraphs (1), (2), and (3), shall not be liable to 2 14 any third party for any third=party liability arising from
  2 15 such contamination.
    16 2. A person that has acquired property contaminated by a 17 hazardous substance, hazardous waste, or regulated substance
  2 18 shall not be liable to any third party for any third=party
    19 liability arising by reason of such contamination, provided
    20 that all of the following apply:
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           a. The person does not knowingly cause or permit a new or
    22 additional hazardous substance, hazardous waste, or regulated
    23 substance to arise on or from the acquired property that
  2 24 injures a third party or contaminates property owned or leased
  2 25 by a third party.
            b. The person is not a potentially responsible party or
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    27 affiliated with any potentially responsible party by reason of
    28 any of the following:
    29 (1) Any direct or indirect familial relationship.
30 (2) Any contractual, corporate, or financial relationship,
31 other than a contractual, corporate, or financial relationship
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    32 that is created by the instruments by which title to the
    33 property is conveyed or financed or by a contract for the sale 34 of goods or services.
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            (3) A reorganization of a business entity that is or was a
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      1 potentially responsible party.
            Sec. 3. <u>NEW SECTION</u>. 455B.753 ACCESS TO PROPERTY. A person that holds indicia of title to property as
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4 identified in section 455B.752, subsection 1, or a person that

5 has acquired property as identified in section 455B.752,

3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	7 8 9 10 11 12 13 14 15 16	property to any potentially reauthorized regulatory authoritinvestigating or evaluating arpreparing a remedial plan for contamination, and for any respect 4. NEW SECTION. 4551 This division shall not be	ry for the purpose of my contamination, planning, or any abatement of the quired remediation. B.754 LEGAL RESPONSIBILITY. interpreted to affect the legal or conduct response actions under This Act, being deemed of
	19 20 21 22 23 24 25 26 27		JEFFREY M. LAMBERTI President of the Senate CHRISTOPHER C. RANTS Speaker of the House
3 3 3	31 32	I hereby certify that this is known as Senate File 2230,	bill originated in the Senate and Eightieth General Assembly.
	33 34 35 1 2 3	Approved, 2004	MICHAEL E. MARSHALL Secretary of the Senate 4
4	5	THOMAS J. VILSACK Governor	_